

MARKET AT A GLANCE

Friday, 24 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	35273.03	0.53
Shanghai	3060.33	-0.05
Sensex	66017.81	-0.18
MSCI Asia Pacific	161.959	0.28

Currencies

Currencies	Rate	% Chg
USDINR	83.305	0.02
EURUSD	1.0902	-0.02
USDJPY	149.61	0.03
Dollar Index	103.767	-0.15

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1992.4	-0.02
Silver (\$/oz)	23.715	0.11
NYMEX Crude Oil (\$/bbl)	76.68	-0.54
NYMEX NG (\$/mmbtu)	2.94	1.48
COMEX Copper (\$/Lbs)	3.7935	0.32
LME NICKEL (\$/T)	16619	-0.40
LME LEAD (\$/T)	2224	0.34
LME ZINC (\$/T)	2512	-0.20
LME ALUMINIUM (\$/T)	2245	0.05

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61078	-0.02
Silver mini	72755	-0.13
Crude oil	6401	0.42
Natural Gas	245.3	1.23
Copper	715.29	0.20
Nickel	1870.00	0.00
Lead	187.25	0.30
Zinc	226.02	0.41
Aluminium	203.05	0.08

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$1990 would extend rallies. Else, choppy with mild corrective selloffs expected the day.	↔
Silver LBMA Spot	Immediate upside obstacle is placed at \$24.10 which needs to be cleared for extending rallies.	↔
Crude Oil NYMEX	Recovery upticks expected as long as prices stay above \$74. A direct drop below \$72 is a sign of weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Consistent trades above Rs 61200 is needed to extend rallies. Else, choppy trading expected the day.	↔
Silver KG Dec	It is required to break above Rs 73800 to trigger rallies. Else, corrective selloffs are likely for the day.	↔
Crude Oil Dec	Consistent trades above Rs 6400 would extend rallies. If unable to break the same may see corrective selling pressure.	↔
Natural Gas Nov	Expect pullback rallies as long as the support of Rs 238 remain hold downside.	↔
Copper Dec	Sustained trades above Rs 716 would extend rallies. Else, choppy with corrective selloffs expected the day.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	Stiff support at Rs 224 which if remain hold there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Immediate resistance is placed at Rs 193.50 which if broken would extend rallies.	↔
Aluminium Dec	Prices remain choppy initially. However, a direct rise above Rs 208 could trigger recovery upticks.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	60993	60913	60818	61088	61168	61263	61343
	GOLDM DEC3	60954	60816	60681	61089	61227	61362	61500
	GOLDGUINEA NOV3	48877	48603	48192	49288	49562	49973	50247
	SILVER DEC3	72860	72580	72425	73015	73295	73450	73730
	SILVERM NOV3	72851	72568	72434	72985	73268	73402	73685
	SILVER MIC NOV3	72880	72601	72476	73005	73284	73409	73688
BASE METALS	COPPER DEC3	710.4	709.4	706.4	713.4	714.5	717.5	718.5
	LEAD DEC3	185.9	185.0	184.0	186.9	187.8	188.8	189.7
	ZINC DEC3	225.0	222.9	222.4	225.5	227.6	228.1	230.2
	ALUMINIUM DEC3	202.5	202.0	201.3	203.2	203.6	204.3	204.8
ENERGY	NATURALGAS NOV3	241	237	235	242	246	247	251
	CRUDE OIL DEC3	6309	6265	6244	6330	6374	6395	6439
INDICES	MCX BULLDEX	16019	16006	15966	16059	16072	16112	16125

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1988.2	1985.4	1979.8	1993.8	1996.6	2002.2	2005.0
	SILVR 5000 NOV3	23.46	23.46	23.46	23.46	23.46	23.46	23.46
	LIGHT CRUDE DEC3	74.42	72.01	70.24	76.19	78.60	80.37	82.78
	NAT GAS DEC23	2.84	2.78	2.74	2.88	2.94	2.98	3.05
	HG COPPER NOV3	3.76	3.75	3.74	3.77	3.78	3.79	3.80
LME	ZINC	2867	2687	2867	2687	2867	2687	2867
	LEAD	2232	2239	2233	2238	2231	2237	2230
	ALUMINIUM	2616	2422	2612	2426	2620	2430	2624

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
24.Nov.23	NATURALGAS	NOV	BUY	242.00	244.00	248.50	234.80	242.30
24.Nov.23	CRUDEOIL	DEC	BUY	6372.00	6398.00	6428.00	6320.00	6373.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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